

Dated: 27.09.2025

To,

The Compliance Department,

National Stock Exchange of India Limited (Emerge SME Platform),

Exchange Plaza, Plot No. C-1, G Block,

Bandra-Kurla Complex, Bandra (East), Mumbai – 400051

Ref: Symbol – MEGAFLEX, ISIN - INE0G1D01014

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has opted to settle its pending tax litigation under the **West Bengal Sales Tax (Settlement of Dispute) Act, 1999**, as amended in 2025.

This is with reference to the disclosure already made in the Integrated Governance Report for the Quarter ended 31.12.2024, wherein the Company had reported ongoing disputes relating to Entry Tax under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the financial year 2014–15, pending before the Hon'ble Supreme Court of India.

In view of the notification of the **Settlement of Dispute (SOD) Rules, 2025** by the Government of West Bengal, the Company has applied under the said scheme and has received the provisional settlement certificate from the Designated Authority.

The details as required under SEBI Circular on disclosure of litigation are enclosed as **Annexure A**.

You are requested to take the above information on record.

Thanking You,

For, **MEGA FLEX PLASTICS LIMITED**

Sweta Singhi

Company Secretary & Compliance Officer

Annexure - A

The details as required under Regulation 30 of SEBI Listing Regulations are as below:

Sl.	Particulars	Update
1.	The details of any change in the status and / or any development in relation to such proceedings	The West Bengal Sales Tax (Settlement of Dispute) (Amendment) Act, 2025 issued vide Notification No. 810-L dated 16.07.2025, thereby amending sub-clause (i) of clause (aa), of subsection (1) of section 7 of the West Bengal Sales Tax (Settlement of Dispute) Act, 1999, with retrospective effect i.e. from 16.07.2025 The Company proactively opted for settlement under the SOD Rules, 2025 and the application has been accepted by the Designated Authority.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	As per the Provisional Certificate issued under Section 8(1) of the West Bengal Tax on Entry of Goods into Local Areas Act, 2012, the Company has settled the disputed Entry Tax for FY 2014-15 by paying ₹13,89,575/- (Rupees Thirteen Lakh Eighty-Nine Thousand Five Hundred Seventy-Five only). This favourable settlement brings finality to the litigation pending before the Hon'ble Supreme Court of India. The Company had filed an application for withdrawal of the Special Leave Petition, which has been duly accepted, and the communication confirming the same was received on 12.09.2025. The financial impact is limited to the said settlement amount, for which the Company had already made adequate provision in its books of accounts.