

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MEGA FLEX PLASTICS LIMITED HELD ON MONDAY, 24TH DAY OF JUNE, 2024 AT 05:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 4, HO CHI MINH SARANI, SUITE-2A, 2ND FLOOR, KOLKATA-700071

APPROVAL FOR ALLOTMENT OF 13,86,000 EQUITY SHARE WARRANTS

“RESOLVED THAT pursuant to the provisions of Section 23(1)(b), 62(1)(c) and 42 of the Companies Act, 2013 read with relevant rules framed thereunder, Regulation 13 and 170 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and such other provisions (including any statutory modifications or re-enactment thereof) as may be applicable for the time being in force, consent of the Board of Directors of the Company be and is hereby accorded to allot **13,86,000 (Thirteen Lakh Eighty Six Thousand) Equity Share Warrants** (“Warrants”) to the below mentioned allottees at an issue price of ₹ 40/- per Warrant including a premium of ₹30/- per share for each warrant for an aggregate consideration of **₹ 1,38,60,000.00 (Rupees One Crore Thirty Eight Lakh Sixty Thousand only)** i.e., 25% of the total issue price for 13,86,000 warrants with a right to the respective warrant holder(s) to apply for and be allotted 1 (One) Equity Share of the face value of ₹10/- each of the Company (“Equity Shares”) within a period of 18 (Eighteen) months from the date of allotment of the Warrants:

Sl. No.	Name of Allottee	Category	PAN	No. of warrants allotted	Consideration (in ₹)	Mode of Consideration
1	Sanjay Kumar Singh	Public	ATOPS9732Q	9000	90000	Cash
2	Mahendra Kumar Bothra	Public	AHMPB4949G	9000	90000	Cash
3	Rajesh Singh	Public	ANHPS8397L	9000	90000	Cash
4	Brijesh Singh	Public	ATOPS9735K	9000	90000	Cash
5	Raunak Tater	Public	AMRPT4604N	9000	90000	Cash
6	Pankaj Jain.	Public	AGAPJ7848R	9000	90000	Cash
7	Indranil Sarkar	Public	ASSPS5100K	6000	60000	Cash
8	Rajesh Kumar Sharma	Public	BMVPS5330M	3000	30000	Cash
9	Sonal Bhura	Public	FJUPB5712G	96000	960000	Cash
10	Pushpa Bhaju	Public	BBXPB1073P	201000	2010000	Cash
11	Channel Plastics Private Limited	Promoter	AADCS8254J	294000	2940000	Cash
12	Hukum Chand Bothra	Promoter	ADOPB5613M	75000	750000	Cash
13	Mohan Lal Parakh	Promoter	ALYPP2998P	45000	450000	Cash
14	Rakesh Sethia	Promoter	AKKPS9979C	210000	2100000	Cash
15	Samta Polymers Ltd	Promoter Group	AABCS3362B	201000	2010000	Cash

Sl. No.	Name of Allottee	Category	PAN	No. of warrants allotted	Consideration (in ₹)	Mode of Consideration
16	Preeti Bothra	Promoter Group	AEIPB4370A	45000	450000	Cash
17	Rajesh Bothra	Promoter Group	ADOPB5615P	75000	750000	Cash
18	Ravi Bucha	Promoter Group	AHZPB2052M	18000	180000	Cash
19	Sangeeta Bothra	Promoter Group	AEIPB4366A	63000	630000	Cash

“RESOLVED FURTHER THAT pursuant to conversion of such warrants the Equity Shares to be allotted shall rank pari passu in all respects to the then existing Equity Shares of the Company including but not limited to right to dividend, and voting rights.”

“RESOLVED FURTHER THAT the warrants allotted as aforesaid be issued to the said allottees in Demat form and be credited to the demat account of the allottees.”

“RESOLVED FURTHER THAT any of the directors of the Company and/or Company Secretary be and is hereby severally authorized to make application, file forms, etc. with the jurisdictional Registrar of Companies, Registrar and Transfer Agent, Stock Exchange, Depositories, SEBI and any other regulatory or statutory authorities and is hereby further authorized to do all such acts, deeds and things as may be required or deemed expedient to implement this resolution.”

Certified to be True Copy

For **MEGA FLEX PLASTICS LIMITED**

RAKESH SETHIA
DIRECTOR
DIN:00409033
Dated: 26/06/2024