

To,
The Manager,
Listing Department,
National Stock of Exchange Limited (NSE),
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Maharashtra, India

Date: October 22, 2024

SYMBOL – MEGAFLEX

Dear Sir / Madam,

Sub: - Outcome of the meeting held today i.e., October 22, 2024, in respect of Conversion of Equity Share warrants (“warrants”) into Equity Shares

This is to inform you that pursuant to the approval of Shareholders by postal ballot on June 14, 2024, the Board of the Directors of the Company (the “Board”) in their meetings held on June 24, 2024, allotted 13,86,000 (Thirteen Lakh Eighty-Six Thousand) convertible equity share warrants (“warrants”) on preferential basis to promoters, members of promoter group and non-promoters.

Further, we wish to inform you that the Board in its meeting held today, i.e., on October 22, 2024, considered and approved the conversion of 3,57,000 (Three Lakh Fifty Seven Thousand) warrants into 3,57,000 (Three Lakh Fifty Seven Thousand) equity shares of face value of ₹ 10/- each, upon receipt of an amount aggregating to ₹1,07,10,000/- (being the balance 75% of the issue price per warrant) from the allottees (mentioned in *Annexure – I*) pursuant to the exercise of their right of conversion into equity shares in accordance with the Special resolution of the members dated June 14, 2024 and the provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 5,16,000 warrants of Promoters, 3,84,000 warrants of members of promoter group and 1,29,000 warrants of non-promoters (public) remain pending for conversion.

Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹11,10,20,250/- (Rupees Eleven Crores Ten Lakhs Twenty Thousand Two Hundred Fifty only) consisting of 1,11,02,025 (One Crore Eleven Lakhs Two Thousand Twenty Five) fully paid-up Equity Shares of ₹ 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI (LODR) is provided in '*Annexure III*'.

The meeting started at 01:00 P.M. and concluded at 01:30 P.M.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Mega Flex Plastics Limited

Parul Mantri
Company Secretary & Compliance Officer

ANNEXURE I

Sl. No.	Name of Allottee	Category	No. of Equity Shares allotted	Consideration (in ₹)	Mode of Consideration
1	Channel Plastics Private Limited	Promoter	1,08,000	32,40,000.00	Cash
2	Ravi Bucha	Promoter Group	18,000	5,40,000.00	Cash
3	Pushpa Bhaju	Public	2,01,000	60,30,000.00	Cash
4	Sonal Bhura	Public	30,000	9,00,000.00	Cash
Total			3,57,000	1,07,10,000.00	

ANNEXURE II

Sl. No.	Particulars	Remarks
1	Type of securities proposed to be issued	Equity shares pursuant to conversion of warrants
2	Type of issuance	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 3,57,000 equity shares having face value of ₹10 each pursuant to the conversion of 3,57,000 warrants at an issue price of ₹40 (face value at ₹ 10/- each and premium ₹30/- each) upon receipt of balance 75% of issue price per warrant, aggregating to ₹1,07,10,000.00.
4	Names of the Investors	a) Channel Plastics Private Limited b) Ravi Bucha c) Sonal Bhura d) Pushpa Bhaju
5	Number of Investors	4 (Four)
6	Post allotment of securities i. outcome of the subscription ii. Issue price / allotted price (in case of convertibles) iii. Number of Allottees	<p>Upon allotment of shares, the post allotment paid up capital stands at ₹11,10,20,250.00/- consisting of 1,11,02,025 equity shares of ₹ 10/-each.</p> <p>Bifurcation as follows:</p> <p>(a) Existing Share Capital – 1,07,45,025 equity shares of face value ₹10/- per share aggregating to ₹ 10,74,50,250.00/- and</p> <p>(b) Conversion of warrants into equity shares on 22.10.2024 – 3,57,000 equity shares of face value ₹ 10/- per share aggregating ₹ 35,70,000.00/-</p> <p>₹ 40/- each (face value at ₹ 10/- each and premium ₹ 30/- each); Warrants converted into equity shares consequent to payment of balance amount of ₹30/- per warrant i.e., 75% of the issue price.</p> <p>4 (Four) allottees</p>
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	<p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by the 4 (Four) out of 19 (Nineteen) allottees to whom the warrants have been allotted.</p> <p>Consequent to today's conversion of warrants/allotment of Equity Shares, 5,16,000 warrants of Promoters, 3,84,000 warrants of members of promoter group and 1,29,000 warrants of non-promoters (public) remain pending for conversion.</p>

Yours Faithfully,

For MEGA FLEX PLASTICS LIMITED

Parul Mantri
Company Secretary & Compliance Office