

Date: 27/10/2023

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051, Maharashtra

Subject: Disclosure under Regulation 30, 32 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol – MEGAFLEX

Dear Sir/Ma'am,

This is with reference to the above mentioned subject, we hereby inform that the Board of Directors at the meeting of the Board of Directors held on today i.e. 27/10/2023 at the Registered office of the Company situated at 4, Ho Chi Minh Sarani, Suite-2A, Kolkata-700071 has:

- (i) Approved the unaudited Standalone Financial Results of the Company for the Half Year ended 30<sup>th</sup> September, 2023.
- (ii) Took note and adopted the Limited Review Report of Statutory Auditors on Un-Audited Financial Results for the Half Year ended on 30<sup>th</sup> September, 2023.
- (iii) Took note that there is no deviation(s) or variation (s) of the funds raised by way of public issue from the objects stated in the prospectus of the company dated 29/08/2022 as on 30<sup>th</sup> September, 2023.

The meeting of the Board of Directors commenced at **15:00 hrs i.e. 3:00 PM** and concluded at **15:55 hrs i.e. 3:55 PM (IST)**

We request you to kindly take it on your record.

Thanking You

Yours Faithfully,

For **MEGA FLEX PLASTICS LIMITED**

**Parul Mantri**

**Company Secretary & Compliance Officer**

Membership No.: A64689



**S. JAYKISHAN**  
CHARTERED ACCOUNTANTS

14/3, CHHATAWALA LANE, 2ND FLOOR  
KOLKATA - 700 012  
Resi. : 033 2638 7100, Mobile : 98310 27761  
E-mail : khaitan\_binod@yahoo.com

**Independent Auditors' Review Report on the Unaudited Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
**MEGA FLEX PLASTICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s. MEGA FLEX PLASTICS LIMITED ("the Company") for the Period ended September 30, 2023 ("the Statement"). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors.

Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 27/10/2023



**For S. Jaykishan**  
Chartered Accountants  
FRN - 309005E

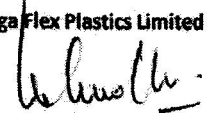
**(CA. B. K. KHAITAN)**  
Partner  
M. No.: 052469

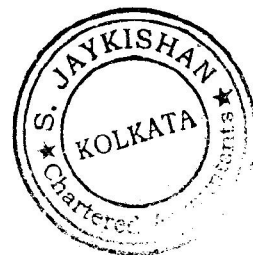
UDIN: 23052469BGXLT03913

**MEGA FLEX PLASTICS LIMITED**  
**4, HO CHI MINH SARANI SUITE-2A, 2ND FLOOR**  
**KOLKATA-700071**

**HALF YEARLY REVIEW REPORT**  
**01.04.2023 to 30.09.2023**

**S. JAYKISHAN**  
**(CHARTERED ACCOUNTANTS)**  
**14/3, CHHATAWALA LANE, 2ND FLOOR,**  
**KOLKATA-700012**

Mega Flex Plastics Limited				
Balance Sheet as at 30th September 2023				
(Rupees in Lakh except EPS)				
Particulars	For Half Year Ended September 30, 2023	For Half Year Ended September 30, 2022	For The Year Ended March 31, 2023	For The Year Ended March 31, 2022
	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
a) Share Capital	1074.50	1074.50	1074.50	175.45
b) Reserves and Surplus	3391.55	3215.74	3402.77	2929.68
<b>Total Shareholder's Fund</b>	<b>4466.06</b>	<b>4290.24</b>	<b>4477.27</b>	<b>3105.13</b>
<b>Non Current Liabilities</b>				
a) Long Term borrowings	-	-	-	0.00
b) Deferred tax liabilities(Net)	-	-	-	-
c) Other Long Term Liabilities	62.68	7.46	16.58	7.46
<b>Total Non Current Liabilities</b>	<b>62.68</b>	<b>7.46</b>	<b>16.58</b>	<b>7.46</b>
<b>Current Liabilities</b>				
a) Short Term borrowings	0.33	2.38	-	0.00
b) Trade payables	23.98	52.80	53.83	15.75
c) Other current liabilities	165.68	392.68	102.87	89.22
d) Short-term provisions	107.77	223.89	74.10	197.14
<b>Total Current Liabilities</b>	<b>297.76</b>	<b>671.75</b>	<b>230.80</b>	<b>302.09</b>
<b>Total</b>	<b>4826.50</b>	<b>4969.45</b>	<b>4724.64</b>	<b>3414.68</b>
<b>II. Assets</b>				
<b>Non Current Assets</b>				
a) <b>Property, Plant and Equipments</b>				
i) Tangible Assets	586.99	582.99	597.79	565.11
ii) Capital Work In Progress	-	-	-	-
<b>Total Property, Plant and Equipments</b>	<b>586.99</b>	<b>582.99</b>	<b>597.79</b>	<b>565.11</b>
b) Long-term Loans and Advances	1002.58	913.79	1522.50	978.98
d) Non Current Investment	-	-	-	-
c) Deferred Tax Assets	1.90	5.96	1.90	5.96
<b>Total Non Current Assets</b>	<b>1591.47</b>	<b>1502.74</b>	<b>2122.19</b>	<b>1550.05</b>
<b>Current assets</b>				
a) Current Investment	225.97	34.75	460.90	877.25
b) Inventories	1099.84	599.41	698.86	538.18
c) Trade Recievable	78.87	71.58	19.64	54.84
d) Cash and cash equivalents	884.41	1767.49	1256.29	168.81
e) Short Term loans & advances	8.00	10.49	6.05	6.39
f) Other Current Assets	937.95	982.99	160.71	219.15
<b>Total Current Assets</b>	<b>3235.03</b>	<b>3466.71</b>	<b>2602.46</b>	<b>1864.62</b>
<b>Total</b>	<b>4826.50</b>	<b>4969.45</b>	<b>4724.65</b>	<b>3414.68</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Date: 27/10/2023</p> <p>Place: Kolkata</p> </div> <div style="text-align: right;"> <p>For Mega Flex Plastics Limited</p>  <p><b>Hukum Chand Bothra</b> (Managing Director) Din: 00550653</p> </div> </div>				



**Mega Flex Plastics Limited**  
**Statement of Profit and Loss for the Period ended 30th September, 2023**

		For Half Year Ended			(Rupees in Lakh except EPS)	
	Particulars	As at 30	As at 30	As at 31 March	For Year ended	
		September	September	2023	As at March	As at March
		2023	2022	2023	2023	2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
I.	Revenue From Operations	2357.16	2117.21	3151.34	5268.55	4646.83
II.	Revenue From Operations (Net)	2357.16	2117.21	3151.34	5268.55	4646.83
	Other Income	103.93	59.57	116.46	176.10	92.33
III.	<b>Total Revenue</b>	<b>2461.09</b>	<b>2176.78</b>	<b>3267.80</b>	<b>5444.65</b>	<b>4739.16</b>
IV.	<u>Expenses:</u>					
	Cost of Material Consumed	2311.37	1861.23	2709.96	4577.06	3185.99
	Change in Inventories	(285.35)	(209.92)	(145.89)	(355.80)	383.21
	Employee Salary & Benefit Expenses	79.56	85.64	86.94	179.84	135.06
	Financial Costs	4.73	2.68	2.25	5.13	3.69
	Other expenses	338.97	305.43	366.54	693.34	613.01
	Depreciation	23.01	25.24	26.78	52.02	47.42
	<b>Total Expenses</b>	<b>2472.30</b>	<b>2070.30</b>	<b>3046.60</b>	<b>5151.59</b>	<b>4368.38</b>
V.	Profit before exceptional and extraordinary items	(11.21)	106.49	221.21	293.06	370.78
VI.	Exceptional Items					
VII.	Profit before Extraordinary Items & Tax (V-VI)	(11.21)	106.49	221.21	293.06	370.78
VIII.	Extraordinary Items					
IX.	Profit before Tax (VII-VIII)	(11.21)	106.49	221.21	293.06	370.78
X.	Tax expense:					
	Current tax	0.00	27.00	47.10	105.33	105.33
	Deferred tax	0.00	0.00	4.06	0.00	-0.48
XI.	Profit/(Loss) for the period from the continuing operations (IX-X)	(11.21)	79.49	170.05	187.73	265.93
XII.	Earning per equity share:					
	Basic	(0.06)	0.74	1.58	1.75	15.16
	Diluted	(0.21)	1.50	1.58	1.75	15.16

Note:

- 1) The above Unaudited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 27/10/2023.
- 2) The company has valued the Current Investment in shares at cost or market value whichever is less
- 3) The Company has only one segment which is reportable in terms of AS-17 "Segment Reporting". Hence, no seprate information for segment wise.
- 4) Previous year/period figures have beregrouped/arranged wherever necessary to make them comparable with current period figures.

Date: 27/10/2023

Place: Kolkata

For Mega Flex Plastics Limited

*Hukum Chand Bothra*  
**Hukum Chand Bothra**  
 (Managing Director) Din: 00550653



Mega Flex Plastics Limited		
Cash Flow Statement for the Period Ended 30th September, 2023		
	(Rs. in Lakhs)	
PARTICULARS	For the half year ended September 30, 2023	For the Year Ended March 31, 2023
<b>I. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) Before Tax and Extraordinary Items		
Non-Cash Adjustment to reconcile profit before tax to net cash flows	(11.21)	293.06
Depreciation/Amortization on continuing Operation		
Profit from Investments	23.01	52.02
Excess Provision W/off	31.02	(48.82)
Finance Costs	-	17.23
Interest Income	4.73	5.13
	(47.73)	(84.16)
<b>Operating Profit Before Working Capital Changes</b>	<b>11.03</b>	<b>(58.60)</b>
<b>Movements in working capital</b>	<b>(0.18)</b>	<b>234.46</b>
<b>Adjustments for (Increase) / decrease in operating assets:</b>		
Trade Receivables		
Inventories	(59.23)	35.21
Long Term Loans & Advances	(400.98)	(160.69)
Short Term Loans & Advances	519.92	(543.52)
Other Current Assets	(1.95)	0.35
<b>Adjustments for increase / (decrease) in operating liabilities:</b>	<b>(777.24)</b>	<b>58.44</b>
Trade Payables		
Short-term Provisions	(29.85)	38.08
Other Current Liabilities	33.67	(123.03)
Long term Liabilities	62.81	13.65
	46.10	9.12
<b>Cash Flow from Operating Activities before tax</b>	<b>(606.74)</b>	<b>(672.39)</b>
Direct Taxes Paid (Net of Refund)	(606.92)	(437.91)
<b>Net cash flow from / (used in) operating activities (I)</b>	<b>(30.69)</b>	<b>(74.10)</b>
	<b>(637.61)</b>	<b>(512.01)</b>
<b>II. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets, Including Intangible Assets, CWIP and Capital Advances	(12.21)	(84.70)
Proceeds From Sale of Current Investment	234.93	416.35
Proceeds From Sale/Maturity of Investments	-	48.82
Interest Received	47.73	84.16
<b>Net cash flow from / (used in) investing activities (II)</b>	<b>270.45</b>	<b>464.63</b>
<b>III. Cash Flow from Financing Activities :</b>		
Finance Cost	(4.73)	(5.13)
Increase/decrease in share capital	0.00	285.00
Increase/decrease in securities premium	(0.00)	855.00
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
<b>Net cash flow from / (used in) financing activities (III)</b>	<b>(4.73)</b>	<b>1,134.87</b>
<b>Net increase / (decrease) in Cash and cash equivalents (I+II+III)</b>	<b>(371.89)</b>	<b>1,087.49</b>
Cash and cash equivalents at the beginning of the year	1,256.29	168.81
<b>Cash and cash equivalents at the end of the year</b>	<b>884.40</b>	<b>1,256.29</b>
<b>Components of Cash and Cash equivalents</b>		
Cash on Hand		
With Banks on Current Account	4.22	3.26
- In Deposit Account		
- In Term Deposit Accounts	0.51	126.36
<b>Total Cash and Cash Equivalents (Note 14)</b>	<b>879.67</b>	<b>1,126.67</b>
	<b>884.41</b>	<b>1,256.29</b>

For Mega Flex Plastics Limited

Hukum Chand Bothra  
(Managing Director)  
Din: 00550653

Date: 27/10/2023

Place: Kolkata

